LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2024/2025	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	35,967	69,938	99,434	128,058	68,580	95,077	99,290	101,617	96,186	96,488	103,477	189,111	1,183,224
COBRA Self Pay	129	65	65	65	65	0	0	0	0	0	0	0	387
Retired Self Pay	9,761	8,108	7,068	7,724	8,144	6,689	8,045	7,215	5,986	6,378	6,581	6,516	88,215
Liquidated Damages	0	0	0	30	30	30	0	60	30	0	60	0	240
Interest on Delinquency	0	0	0	12	23	23	0	47	24	0	47	0	177
Interest Income	5,927	10,134	7,362	2,463	9,671	4,561	15,228	5,540	3,715	9,721	5,681	10,373	90,375
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0	0	0
IRS Refund	0	0	0	0	0	0	0	0	0	0	0	0	0
IRS Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Philadelphia Trust Realized G/L	(2,411)	0	0	0	0	0	0	(2,983)	1,055	0	15	5,046	722
Philadelphia Trust Unrealized G/L	11,166	(12,720)	6,180	2,900	11,238	8,373	4,145	(7,488)	7,495	(11,060)	9,670	(3,757)	26,142
Total Income	**60,539**	**75,526**	**120,108**	**141,251**	**97,750**	**114,753**	**126,708**	**104,007**	**114,491**	**101,528**	**125,532**	**207,288**	**1,389,482**
Expenses													
Administration Fee	9,398	9,398	9,398	9,398	9,398	9,398	9,398	9,398	9,398	9,774	9,774	9,774	113,904
Audit Fee	0	0	0	0	0	0	0	8,800	0	700	2,210	0	11,710
Bank Charges	185	181	283	260	262	262	265	261	183	269	264	283	2,959
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,033	18,081
Bond Expense	305	0	0	0	0	0	0	0	0	0	0	0	305
Dental Premiums	4,343	4,680	4,567	4,345	4,296	4,584	4,487	4,325	4,408	5,015	4,408	4,408	53,865
Vision Premiums	709	674	688	709	674	681	709	667	681	771	660	674	8,298
Ins Premium Life	857	970	991	989	958	986	986	962	950	962	994	1,056	11,662
Ins Premium - STD, AD&D	589	681	699	699	672	690	690	672	662	672	699	745	8,170
Kaiser Premium-Act	91,137	100,210	96,591	96,200	90,502	96,776	95,291	91,652	91,522	94,826	97,666	93,471	1,135,844
Kaiser Premium-Ret	4,411	4,411	4,031	3,886	3,886	3,886	3,886	3,886	3,886	3,886	3,490	3,752	47,299
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	0	0	0
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Legal Fees	0	0	770	0	358	990	0	340	2,250	1,855	1,320	5,473	13,355
Postage Expense	1,121	0	0	0	5	0	0	51	0	0	0	0	1,178
Printing Expense	368	0	0	0	0	0	0	16	265	0	0	0	648
Professional Associations	0	0	0	0	0	0	0	0	0	0	0	0	0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	1,412	0	0	0	0	0	3,425
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Office Supply	0	0	0	0	0	0	0	0	0	0	0	0	0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0	0	184	0	2,206
IFEBP	996	0	0	0	0	0	0	0	213	0	0	0	1,208
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
PTC Trust Fee	0	2,599	0	0	2,553	0	0	2,616	0	0	2,526	0	10,294
Wire Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfer Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenses	**120,005**	**125,353**	**119,568**	**118,036**	**115,113**	**119,803**	**118,674**	**125,196**	**115,968**	**120,281**	**125,745**	**120,669**	**1,444,411**
Gain/Loss	**(59,465)**	**(49,827)**	**540**	**23,215**	**(17,363)**	**(5,050)**	**8,035**	**(21,189)**	**(1,477)**	**(18,754)**	**(213)**	**86,619**	**(54,929)**

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For February 28, 2025

ASSETS

Current Assets		
PNC Bank (0355)	$ 803.98	
PNC Bank MM (0347)	2,895.46	
First Citizens Bank	50,074.37	
Philadelphia Trust	2,045,204.28	
Due to Philadelphia Trust	2.07	
Prepaid Expenses	1,062.50	
Prepaid Insurance Premium	4,405.12	
Contributions Receivable	95,709.43	
Interest Receivable	14,840.99	
Retiree Contributions Receivable	51.94	
Total Assets		$ 2,215,050.14

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	$ 5,472.50	
Prepaid Contributions	783.58	
Total Liabilities		6,256.08
Capital		
Retained Earnings	$ 2,263,723.15	
Net Income	(54,929.09)	
Total Capital		2,208,794.06
Total Liabilities & Capital		$ 2,215,050.14

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For February 28, 2025

		Feb-25
Income		
Contributions	$	189,110.66
Cobra Payments		0.00
Interest Earned		10,372.56
Retiree Contributions		6,516.16
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
IRS Refund		0.00
IRS Interest		0.00
Philadelphia Trust Realized G/L		5,045.85
Philadelphia Trust Unrealized G/L		(3,757.21)
Total Income		207,288.02
Expenses		
Vision Insurance		674.15
Medical Reimbursement		0.00
Plan/Trust Administration		9,774.00
Bank Charges		283.22
Accounting, Auditing, Consulting		0.00
Bond Insurance Expense		0.00
Fiduciary Liability Insurance		0.00
Medical Insurance (Kaiser)		97,223.51
Medical Insurance (GCN)		1,033.20
Dental Insurance		4,407.68
Cyber Liability Insurance		0.00
Legal Expenses		5,472.50
IFEBP		0.00
Travel Expenses		0.00
Postage Expense		0.00
Office Supply		0.00
Printing Expense		0.00
Trustee Expense		0.00
Group Term Life Insurance		1,056.00
Short Term Disability		745.20
Consulting Fees		0.00
Investment Advisor Fee		0.00
Meeting Expense		0.00
PTC Trust Fee		0.00
Wire Fee		0.00
Transfer Fee		0.00
Total Expenses		120,669.46
Net Income	$	86,618.56

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Feb-25

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,717.48	37528	2/7/2025	Payment for 1/25
H&H Bindery	5189	969.27	14274	2/7/2025	Payment for 1/25
Kelly Press	5193	32,687.96	ACH	2/4/2025	Payment for 1/25
Mosaic Bookbinders	5185	25,693.32	ACH	2/10/2025	Payment for 1/25
Mosaic Lithographers	5194	21,333.20	ACH	2/10/2025	Payment for 1/25
	Total Contributions:	**93,401.23**			
		-			
	Total Late Fees/Liquidated Damages:	**-**			

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Mar-25

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,717.48	37677	3/10/2025	Payment for 2/25
Union HQ Staff	5196	2,881.12	20261	3/3/2025	Payment for 2/25
Kelly Press	5193	31,554.52	ACH	3/3/2025	Payment for 2/25
Mosaic Bookbinders	5185	25,693.32	ACH	3/10/2025	Payment for 2/25
Mosaic Lithographers	5194	21,333.20	ACH	3/10/2025	Payment for 2/25
Raff Embossing & Foilcraft	5183	1,529.79	24267	3/3/2025	Payment for 12/24
	Total Contributions:	**95,709.43**			
		-			
	Total Late Fees/Liquidated Damages:	-			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From February 1, 2025 to February 28, 2025

Date	Check #	Payee	Amount
2/19/25	2258	Associated Administrators, LLC	9,774.00
2/19/25	2259	Graphic Communications National H&W Fund	1,033.20
2/19/25	2260	CHLIC	4,407.68
2/19/25	2261	Mutual Of Omaha	1,801.20
2/19/25	2262	National Vision Administrators, LLC	674.15
2/19/25	2263	Kaiser Foundation Health Plan	97,223.51
Total			**114,913.74**

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT
As of April 10, 2025

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Oct-24	$ 24.01	$ 30.00	$ 54.01	$ 54.01	1/7/25	$ -
	Nov-24	$ 24.06	$ 30.00	$ 54.06	$ 53.21	1/27/25	$ 0.85
	Dec-24	$ 25.33	$ 30.00	$ 55.33	$ -		$ 55.33
	Jan-25	$ 24.51	$ 30.00	$ 54.51	$ -		$ 54.51
	Feb-25	$ 23.77	$ 30.00	$ 53.77	$ -		$ 53.77
		$ 121.68	$ 150.00	$ 271.68	$ 107.22	TOTAL DUE:	**$ 164.46**
Kelly Press	Apr-20	$ 224.51	$ 217.50	$ 442.01	$ -		$ 442.01
	Jun-20	$ 214.09	$ 217.50	$ 431.59	$ -		$ 431.59
	Jul-20	$ 207.62	$ 217.50	$ 425.12	$ -		$ 425.12
	Jun-22	$ 599.15	$ -	$ 599.15	$ -		$ 599.15
	Aug-24	$ 514.04	$ -	$ 514.04	$ -		$ 514.04
		$ 1,759.41	$ 652.50	$ 2,411.91	$ -	TOTAL DUE:	**$ 2,411.91**

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve

As of February 28, 2025

Expenses				
Period	3/23 - 2/24		$	1,447,468
	3/24 - 2/25		$	1,444,411
	Total		$	2,891,879
	Per Month		$	120,495
Fund Reserve				
Total Net Assets			$	2,208,794
Months of Reserve			18.3	

Reserve Projection			
Period	Surplus/(Deficit)		
3/23 - 2/24	$	22,587	
3/24 - 2/25	$	(54,929)	
Total	$	(32,342)	
Monthly Average	$	(1,348)	
Projection	Reserve Amount		Months of Reserve
3 months (5/31/25)	$	2,204,751	18.3
6 Months (8/31/25)	$	2,200,709	18.3
12 Months (2/28/26)	$	2,192,623	18.2